GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Lands – APIIC Ltd. – M/s.Krishak Bharati Cooperative Limited (KRIBHCO) - Change of name of company to M/s.KRIBHCO Green Energy Private Limited – Orders – Issued.

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INDUSTRIES & COMMERCE (INFRA) DEPARTMENT

G.O.Ms.No.65 Date:14.09.2022

Read the following.

1.G.O Ms.No.21 Ind & Com (Infra) Dept, dt.16.05.2022.
2.From M/s. Krishak Bharati Cooperative Ltd (KRIBHCO), Lr.dt.15.07.2022.
3.Minutes of State Investment Promotion Committee meeting held on 29.08.2022.
4.Minutes of the State Investment Promotion Board meeting held on 05.09.2022.

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ORDER:

In the G.O. 1st read above, Government have accorded approval in favour of M/s. Krishak Bharati Cooperative Limited, for change in line of activity from DAP/Complex Fertilizers to Bio-Ethanol project in an extent of 100 Acres and extension of time for 30 months for implementation of the project, subject to regular EOT norms of APIIC.

2. M/s.Krishak Bharati Cooperative Limited in letter 2nd read above requested to permit them to implement the Ethanol project through KRIBHCOs SPV – M/s.KRIBHCO Green Energy Private Limited, a 100% subsidiary to KRIBHCO.

3. The request of the company was placed before State investment Promotion Board (SIPB) meeting held on 05.09.2022 with the recommendations of State Investment Promotion Committee (SIPC) in its meeting held on 29.08.2022.

4. SIPB has discussed the proposal and agreed for change of name from M/s.Krishak Bharati Cooperative Limited to M/s.KRIBHCO Green Energy Private Limited, so as to enable them to implement the Ethanol project through their SPV, while all other conditions remain the same.

5. Government after careful examination of the decision of the State Investment Promotion Board (SIPB), hereby approves the change of the name from M/s.Krishak Bharati Cooperative Limited to M/s.KRIBHCO Green Energy Private Limited (SPV), subject to condition that M/s.KRIBHCO Green Energy Private Limited shall continue to be the 100% subsidiary of the M/s. KRIBHCO till implementation of the project, while all other conditions remain the same.

6. The Director of Industries, A.P., Mangalagiri, Guntur District and the Vice Chairman & Managing Director, APIIC Ltd., Mangalagiri, shall take necessary action accordingly and intimate the status of the progress of the work done by the unit from time to time to the Government.

(BY ORDER AND IN THE NAME OF GOVERNOR OF ANDHRA PRADESH)

R. KARIKAL VALAVEN
SPECIAL CHIEF SECRETARY TO GOVERNMENT & CIP

To
The Director of Industries, A.P., APIIC Towers, IT Park, Mangalagiri, Guntur District.
The Vice Chairman & Managing Director, A.P. Industrial Infrastructure Corporation Ltd., Plot No.1, IT Park, Mangalagiri, Guntur District, A.P -522503.
M/s.Krishak Bharati Cooperative Limited (KRIBHCO), Sarvepally (V), Venkatachalam (M), SPSR Nellore District.

Copy to:
The P.S. to Chief Secretary to Government.
The P.S. to Spl. Chief Secretary to Chief Minister.
The P.S. to Minister (III&C and IT).
The P.S. to Spl. Chief Secretary to Government & CIP, Ind & Com Dept, A.P. Secretariat, Velagapudi.
The G.A. (Cabinet) Department, A.P. Secretariat, Velagapudi. (w.r.t. their U.O.No.259/2022, dt.07.09.2022)
SC/SF.

//FORWARDED : : BY ORDER//

SECTION OFFICER